

PRESS RELEASE

On the 20th of February 2024, BCTL's Executives led by the Governor met with a team from International Financial Corporation (IFC) and the World Bank to discuss "creating an ecosystem for developing a housing market in Timor-Leste.

The IFC and the World Bank shared with the BCTL their preliminary analysis on the housing market development, which include analysis on potential market size (opportunities), challenges affordability, financing, multiplier benefits that will be generated, and timeframe of implementation.

BCTL expresses a strong interest to work with relevant public and private stakeholders to create a good ecosystem for housing market development in the country as it is in line with central bank's strategic priority on expands the credit market in Timor-Leste.